



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

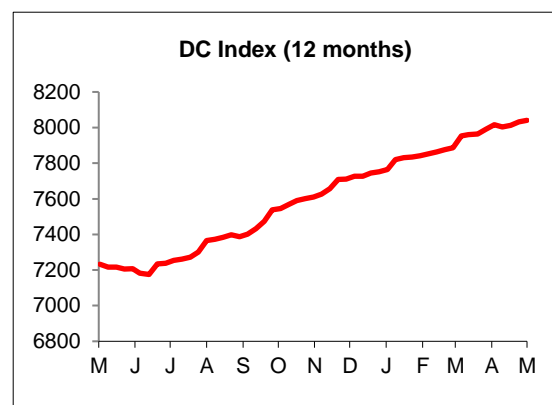
Indices	26-May-23	19-May-23	Wkly %	YTD %
DCI	8040.77	8032.27	0.11	4.07
FCI	1564.64	1564.75	-0.01	0.13

			Week ending:			26-May-23		12 months rolling						
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
205	198	ACCESS	-	204	204	204	0	18.63	9.1	1.4	180.2	1,479	8.2	725,000,000
600	476	ABSA	585	-	585	585	8,965	46.9	8.0	0.0	7.8	4,985	642.1	852,161,252
357	261	FNBB	360	-	360	356-360	13,035	25.2	7.0	2.7	9.1	9,157	1,011.9	2,543,700,000
402	225	STANCHART	411	-	405	405	2,209	61.4	15.2	1.0	6.0	1,208	201.8	298,350,611
Financial Services														
1,898	1,755	BIHL	1,900	-	1,900	1898-1900	5,914	255.0	13.4	1.5	8.7	5,365	614.5	282,370,652
175	114	LETSHEGO	110	113	113	113	19,177	14.0	12.3	0.4	5.2	2,428	468.9	2,149,114,056
Tourism/Hospitality														
940	745	CHOBE	940	-	940	940	0	0.0	0.0	2.4	14.0	841	59.9	89,439,642
110	95	CRESTA	-	-	105	-	0	0.0	0.0	1.4	10.1	194	19.2	184,634,944
Agriculture														
270	270	SEEDCO	270	-	270	270	7,405	0.0	0.0	0.8	14.6	1,063	72.9	393,647,830
Energy														
1,201	1,043	ENGEN	1,201	-	1,201	1,201	100	71.5	6.0	2.2	4.7	1,918	407.6	159,722,220
Mining														
50	40	MINERGY	-	-	40	-	0	0.0	0.0	-0.8	0.0	188	-44.9	469,975,134
Consumer Services														
265	262	G4S BOTSWANA	-	260	262	-	0	0.0	0.0	1.9	0.0	210	-6.0	80,000,000
Retail & Wholesale														
67	49	CHOPPIES	-	64	64	-	0	0.0	0.0	-3.2	11.8	834	71.0	1,303,628,341
985	948	SEFALANA	-	-	985	980-985	3,287	49.8	5.1	1.1	9.0	2,470	274.0	250,726,709
Property														
351	275	LETLOLE	-	310	310	310	1,580	17.2	5.6	1.0	19.2	868	45.2	280,000,000
360	327	NAP	360	-	360	-	0	26.9	7.5	1.4	30.1	2,176	72.2	604,397,124
190	160	PRIMETIME	-	-	175	175	4,872	9.0	5.1	0.5	20.1	442	22.0	252,559,203
225	218	RDCP	-	-	225	225	20,194	9.1	4.1	0.7	9.3	1,706	184.2	758,232,937
185	177	TURNSTAR	-	181	181	181	3,787	16.2	9.0	0.6	9.6	1,036	108.0	572,153,603
240	239	FPC	-	-	239	-	0	16.6	6.9	1.0	21.2	1,133	53.5	474,103,503
ICT														
86	66	BTCL	-	78	78	78	133,606	4.5	5.8	0.4	10.6	819	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	26	4,544	0.0	0.0	0.3	5.6	17	3.0	64,349,985
Beverages														
2,000	1,743	SECHABA	2,001	-	2,000	2,000	634	142.2	7.1	2.3	9.9	2,212	223.1	110,616,859
Domestic sector totals and weighted averages							229,309		7.7	1.4	16.3	42,749	4,589.3	13,948,884,605
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.2	1.1	15,683	13,901.9	248,036,302
FMCG														
520	365	CASALES	-	-	520	520	657	9.4	1.8	1.6	9.3	2,470	264.2	474,970,082
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,557.0	7.1	0.6	3.5	291,592	82,861	1,337,577,913
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	1.9	0.0	264	-12.6	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	418	-20.1	836,429,994
Venture capital														
15	14	BOD	-	-	14	-	0			1.1	0.0	146	-5.6	1,043,877,899
569	565	LUCARA	-	560	560	560	867	19.1	0.0	0.8	16.1	2,546	158.3	454,578,873
Foreign Sector Totals							1,524		6.7	0.6	3.5	313,120	97,147.1	4,689,312,427
ETF														
6181	6181	STXILF*	5,775	5,868	6181	-	0	164.6	2.7					1,040,000
25300	20200	NEWGOLD	24,608	25,346	25,220	25,220	88,977					35863342.5		55,577,939
10570	10570	NEWPLAT	13,374	13,887	10,570	-	0							50,100,000
-	-	NEWPALL*	18,827	19,472	25,950	-	0							924,696
11592	9446	ADBF	9,356	9,757	9,703	-	0	916.1	9.4	1.0	0.0	525	-85.6	5,406,999
ETF Totals							88,977							
Serale OTC Board														
50	45	BBS	-	49	50	-	0	0.0	0	0.5	0.0	244	-20.0	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							319,810		6.8	0.7	5.1	356,113	101,716.4	19,238,699,214
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	26-May	19-May
Inflation	Apr	7.90%
	Mar	9.90%
MoPR	2.65%	2.65%
Prime Rate	*See note below	
1 MonthBoBC	2.94%	2.94%

FX rates	26-May	19-May	Change
US\$	0.0727	0.0736	-1.24%
£ Stg	0.0588	0.0592	-0.68%
Rand	1.4330	1.4168	1.13%
Euro	0.0677	0.0682	-0.74%
Yen	10.1500	10.1700	-0.20%
CHN	0.5133	0.5183	-0.97%
AUD	0.1115	0.1105	0.90%
SDR	0.0546	0.0551	-0.92%



* The Prime Lending Rate has been liberalised, to be determined by the individual banks effective April 1, 2023.

MARKET COMMENTARY

The **DCI** gained **0.11%** to close the week at **8040.77** points. The **FCI** decreased by **-0.01%** to close the week at **1564.64** points. **FNBB (+3 thebe)**, was the biggest gainer this week closing at **360 thebe**, whilst **BTCL (-2 thebe)** was the biggest loser of the week closing at **78 thebe**.

Market trading activity for the week led to a turnover amounting to **BWP22,927,954** as **319,810** securities exchanged hands. **NEWGOLD (98%)** was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	19-May-23	26-May-23		
FNBB	357	360	3	0.84%
Stanchart	402	405	3	0.75%
New Gold	25,140	25220	80	0.32%
BIHL	1,898	1,900	2	0.11%
Turnstar	182	181	-1	-0.55%
Letshego	114	113	-1	-0.88%
Lucara	565	560	-5	-0.88%
BTCL	80	78	-2	-2.50%

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	28.02.2023	Final	9.70		14.06.2023	26.06.2023
ABSA	22.03.2023	Final	40 thebe		10.05.2023	22.05.2023
Sechaba	31.03.2023	Final	132 thebe		22.05.2023	31.05.2023
Turnstar	28.04.2023	Final	1.6802 thebe	7.3198 thebe	06.06.2023	15.06.2023
NAP	26.04.2023	Interim	0.64 thebe	14.47 thebe	19.05.2023	31.05.2023

COMPANY NEWS

Chobe Holdings – Cautionary announcement

The Board announced that the Group has returned to profit with its profit before tax for the year ended 28 February 2023 likely to be between 357 – 367 % (approximately BWP 185.0 to 190.2 million) higher than that reported for the comparative period ended 28 February 2022 which amounted to a loss of BWP 51.8 million. The Group will be publishing its audited consolidated summarised financial results for the year ended 28 February 2023 before 31 May 2023.

[Source: Botswana Stock Exchange X-News]

Choppies – Change of Company Secretary

The Board of Directors announced that it has accepted the resignation of DPS Consulting Services (Pty) Limited as Company Secretary of Choppies effective 1 May 2023. BP Consulting Services (Pty) Limited has been appointed in terms of the Company's Constitution, as Company Secretary of Choppies with effect from 1 May 2023.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3800.pdf>

[Source: Botswana Stock Exchange X-News]

Choppies – Announcement in respect of withdrawal of charge

The Board of the Company announced that the charge made against the company by Botswana Accountancy Oversight Authority arising from alleged non-compliance by the Group with standards of corporate governance during the financial years 2017, 2018, 2019 and 2020 has been withdrawn.

[Source: Botswana Stock Exchange X-News]

Choppies – Renewal of cautionary statement

Shareholders are referred to the cautionary announcements dated 23 January 2023 and renewed on the 21 April 2023. The directors of Choppies announced that the Company is still in negotiations to acquire a controlling stake of 76% of the issued shares in the Kamoso Group - a Botswana based company, operating a fast-moving consumer goods business. Previously the Company was negotiating the acquisition of 100% of the shares. The Company has received conditional approval from the Botswana Competition and Consumer Authority.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3807.pdf>

[Source: Botswana Stock Exchange X-News]

Minergy – Funding update

Stakeholders are referred to the X-news announcement of 31 March 2023, in which Minergy indicated that the resumption of mining operations was a short-term arrangement pending the payment of overdue balances to Jarcon Opencast Mining Botswana (Pty) Ltd. Minergy approached its funders for assistance with this crucial matter. Minergy announced that it has signed a term sheet for funding offered by its main funder, the Minerals Development Company Botswana (Pty) Ltd ("Term Sheet").

<https://apis.bse.co.bw/storage/disclosures/05/2023/3796.pdf>

[Source: Botswana Stock Exchange X-News]

Tlou Energy – Despatch of entitlement issue prospectus to eligible shareholders

On 12 May 2023 Tlou Energy lodged with the ASX and ASIC a Supplementary Entitlement Issue Prospectus for a partially underwritten entitlement offer of up to 304,156,361 new Offer Shares at a price of A\$0.035 per share (£0.02, BWP0.30) to raise approximately A\$10.65 million (approximately BWP 92.6 million). Under the offer, Eligible Shareholders may subscribe for 4 fully paid ordinary shares for each 11 fully paid ordinary shares held at 7.00 pm (AEST) / 6.00 pm (BST) / 6.00 pm (CAT) on 18 May 2023. The Company has today dispatched the prospectus and personalised entitlement and acceptance forms to eligible shareholders, being those at the record date, who have a registered address in the United Kingdom, Botswana, Australia or New Zealand or are a Shareholder that the company has otherwise determined (in its absolute discretion) are eligible to participate in the offer.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3798.pdf>

[Source: Botswana Stock Exchange X-News]

Investec – Transactions by a director

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London and Johannesburg Stock Exchanges of the interests of directors of both entities and the respective company secretaries.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3795.pdf>

[Source: Botswana Stock Exchange X-News]

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<https://apis.bse.co.bw/storage/disclosures/05/2023/3802.pdf>

[Source: Botswana Stock Exchange X-News]

Turnstar – Director's associate dealing in shares

Turnstar announced the purchase of the company's shares by an associate of a director.

Name: Mrs Hawa Amod Abdoola

Status: Associate of Mr G H Abdoola, Group Director

Date of Transaction	Class of share	Share Price	Number of Shares	Total Transaction Value	Nature of Transaction	Nature of Interest
23/05/2023	Ordinary linked Units	P1.81	3,536	P6,400.16	On market purchase	Direct

[Source: Botswana Stock Exchange X-News]

CA Sales – Listing of additional shares – settlement of options exercised

The Board of CA Sales announced that the company issued 1 632 904 new no par value ordinary shares in settlement of options exercised on 12 May 2023 by participants of the CA Sales Holdings Share Incentive Trust. Following the issue of the 1 632 904 new shares, the Company's total issued share capital consists of 474 970 082 ordinary shares of no par value.

<https://apis.bse.co.bw/storage/disclosures/05/2023/3803.pdf>

[Source: Botswana Stock Exchange X-News]